

# Mines and Mining Stocks

## BREAD MONEY FROM THE MINES

Grand Central and Lower Mammoth Increase Dividends for August.

## BECK TUNNEL STILL IN LINE

MAY DAY COMES TO FRONT WITH CENT A SHARE.

Beck Tunnel (40).....	\$4.00
Colorado (120).....	120.00
Grand Central (60).....	12.50
Lower Mammoth (120).....	12.50
May Day (10).....	8.00
Total.....	\$135.00

In the list of dividends given above, all from Tintic companies and all paid yesterday, will be found the real secret of the life that has characterized trading in Tintic stocks during the past two months. Added to these figures should be the declaration of the Uncle Sam company, which posted 2c a share, or \$10.00, earlier in the week, a sum that would advance the total to \$235.85, ordered paid by Tintic mines during the past three days.

There are some welcome surprises in the list for this month. It had been feared that, owing to the expense of something like \$35,000 for new machinery and equipment, the Beck Tunnel company would pass its August dividend. In fact, the market price of the stock took a tumble a couple of weeks ago in anticipation of that very thing. But it was not necessary. Besides the regular production of the mine, which has been at least normal, the report has come from a reliable source that the assurance of a big strike has been made in the north drift on the tunnel level. From what can be learned it appears that the fissure or fracture in the line carrying the ore recently began to rise at a small angle above and away from the drift level, and the latter was advanced again during the week, insuring the continuity of the ore in the north direction.

Surprise No. 2 came in the announcement of the Grand Central company of 5c a share, instead of 4c, as paid in July. That will have a stimulating effect, also, but that is not all.

The Lower Mammoth company, which appears to be doing even better than its strongest adherents imagined, trots out 1 1/2c a share instead of 5c, the amount it went on a dividend basis with last month. Then the May Day reports with its first distribution since the change of management and the doubling of the dividend in order to take over adjoining ground that formerly belonged to the "Uncle Sam" company. Taken altogether, then, the old Tintic district is behaving in a manner that naturally raises the enthusiasm of those interested and which has caused so many stocks to advance on the mining exchange.

## EAST CROWN POINT BEGINS TO SINK SHAFT

J. W. Reese, superintendent of the East Crown Point company's property, was in the city yesterday purchasing supplies, tools, etc., with which to begin the real campaign of development on the ground. Before going to the mine, a crew of men to work breaking ground for a shaft and he is confident that he will have good news to report before he has attained any great depth in the shaft. For several days Mr. Reese has been prospecting the surface with a view to determining the most likely place to sink the shaft and he has decided to go down on a quartz outcropping in the porphyry that looks better to him than any other. The Colorado had at the surface to sink the shaft in the East Crown Point is well sprinkled through with minute particles of iron pyrites and assays 4.6 ounces silver and 50 cents in gold per ton.

Where the shaft has been started is right close to the east side line of the Crown Point company's most southerly claim, the Divide, and the showing is every whit as good as anything disclosed on the surface in that region.

"We are not claiming that the East Crown Point is going to make a mine," said Mr. Reese, "but we do claim that we have the right kind of material—the same kind that has made mines in some of the other properties. We are going right at it, anyway, and I am sure that anybody else, with a knowledge of conditions in that part of the district, would do the same thing."

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Little doing in unlisted stocks yesterday. Bingham Standard was sold at 10c. Copper Glance went at 10c and Silver King at 10c.

Fifteen cents was bid for Emma Copper and 75c for Western Nevada, without bringing out a share. Ohio Copper was quoted at \$6.75, Utah Treasure at \$7.50, while Thompson was offered at \$6 and Mason Valley at \$2.

## GASOLINE STOVES AND OVENS

Some people can't have gas, but they can own a gasoline stove and oven. We are not giving them away, but we aim to sell them as low as possible. We don't sell them on the installment plan, but if your credit is good we are satisfied. Gasoline stoves in one, two or three burners, high or low.

**King Hardware & Stove Co.**  
168 MAIN STREET.

## BIG DEALS IN GOLD SPRINGS

Rival Interests Sparring for the Jennie With Californians in the Lead.

## HITCH IN CONSOLIDATION

SCHEME TO COMBINE ALL MINES NOT WORKING OUT.

(Special to The Herald.)  
Modena, Aug. 10.—It is reliably reported that the syndicate formed in Chicago to take over the principal properties of the Gold Springs district has been very adverse to some extent. Rival interests have been sparring for the Jennie mine for some time, and it is now understood that the Jennie is not included in the proposed scheme of consolidation, but is actually working at this time under a tentative arrangement by which complete surveillance of mine performance is accorded Los Angeles capitalists for fifteen days under the eye of a competent expert.

Should the mill and mine performances come up to representations, it is claimed that the Jennie owners will be paid the price asked by them. What the figure is is not ascertainable, but is said to be fully up to the amount, if not more, than that asked for the Chicago syndicate, and which is reported to have been well up in the hundreds of thousands of dollars.

**Snowflake to Be Operated.**  
J. C. O'Neill, the Chicago organizer, passed through here Thursday en route to Gold Springs, and it is reliably stated that the famous Snowflake property is to be operated regardless of adverse interests, the syndicate having secured a two-thirds interest in the ground and satisfactory closed matters with R. M. Johnson, the chief litigator up to this time.

It is said that G. Pray Smith, formerly of the Shawmut company, who is now in the north drift on the tunnel level, from what can be learned it appears that the fissure or fracture in the line carrying the ore recently began to rise at a small angle above and away from the drift level, and the latter was advanced again during the week, insuring the continuity of the ore in the north direction.

## Looking Over Whole District.

Flattering reports are reaching here from the entire Gold Springs district and a general inspection by California and eastern investors is in progress.

The Utah State Line Mining company's property, known as the "Jumbo," was inspected a few days ago by President W. H. Paulin and M. Leddy of Los Angeles, accompanied by William W. Aldie, the fiscal agent of the company. A 90-foot double compartment shaft has been decided upon and is to be started at once, being justified by the excellent ore disclosures made by the prospect.

Just how the Independence, Wild Irish and other properties figured on by the Chicago syndicate fare in the business is not ascertainable, but these properties are in such an advanced state of development and are exhibiting such fine ore that they will not likely languish.

## Ore Worth \$2 a Pound.

Remarkable as has been the strike on the Snowflake No. 5 at Gold Springs, more remarkable is the fact that the strike is holding out and at a depth of fifteen feet more shows a very marked increase in the width of the vein, which at eight feet gave values of up to \$2 per pound. Three feet of ore is now exposed that would make even a seasoned Goldfinder blush to tell about.

Cecil Newell and Colonel S. P. Moore are pegging away on the ground and something very sensational is indicated by the present showing in the bottom of the shaft.

## LOCAL BROKERS ON AUTO TRIP TO THE WEST

A stir of interest was in evidence along broker's row yesterday afternoon when the idle brokers and others who had suspended business for the day saw E. G. Woolley, of Park & Co., load up his big Rambler machine with grub for a long journey and, a few minutes later, with E. R. Woolley, Fred Woolley and Ed L. Sheets, aboard with him, pull out for the west and with the Deep Creek country as his destination.

The party left at a few minutes after 5 o'clock and the expectation is that all will be home again this evening. They have gone to examine a strike that is reported to have been made on the eastern skirting of the Deep Creek range and the distance from here is said to be 149 miles.

In Nevada they think nothing of climbing into an auto and making a run of 100 or 150 miles to see a new discovery, or an old one, for that matter; but here, where few of the auto owners ever attempt to get more than an hour or two away from the dinner bell, the trip of the Woolley-Sheets party looks almost foolhardy.

Anyhow, the boys have gone and E. G. Woolley, who is driving his own machine, has promised to bring everybody back, safe and sound, tonight.

## GIROUX'S FIRST SHIPMENT FROM MINES AT ELY

(Special to The Herald.)  
Ely, Nev., Aug. 10.—The first carload of ore from the mines at Ely, Nev., was shipped from here yesterday morning.

The ore was taken from a claim that blocked out some time ago and will go 22 per cent copper. The carload weighed thirty tons and is to be taken to one of the Salt Lake smelters. Regular consignments of ore will follow and the production of the big mine is being watched with great interest by the people of this vicinity.

L. L. Giroux arrived in Ely Tuesday night accompanied by his family, having come from his home in Los Angeles. He will remain here a week looking over the property.

## JESSE KNIGHT AT NEWHOUSE

Popular and Successful Provo Operator Heads Company With Large Holdings.

## INDIAN QUEEN AND LELAND

ARE THE MINES TAKEN OVER IN THE DEAL.

There was talk here several days ago to the effect that Uncle Jesse Knight had taken hold of property in Beaver county and that he would soon be a near neighbor of Newhouse Mines and Blackbird City. An effort was made to get at the business, but no one who could or might have given authentic information would say a word. Yesterday the word came from Provo that an important deal had been consummated in this city as long ago as Thursday last that insured the entry of Mr. Knight into the camp of Newhouse and adjoining the Blackbird company, met in this city and agreed to sell properties to the Indian Queen Consolidated Mining company. The officers of the new company are Jesse Knight, president; Lorin N. Morrison, vice president; R. E. Allen, secretary and treasurer; the other directors being David Evans and Jacob Evans.

Large quantities of ore have been taken from the mines turned over, and it is known that the campaign of development that has been carried on at the Indian Queen by Lorin Morrison and at the Leland by David Evans during the past year has been of a nature to practically demonstrate the worth of the mines, the first at depth below the older workings and at the latter from the outcrop of the vein and prestige added to that portion of Beaver county already made famous by Samuel Newhouse through the development of the Cactus Bonanza.

## MINING STOCK EXCHANGE.

Business of Week Has Been Heavy and the Market Strong.

A week ago it looked as though the local stock market would enjoy a "dog day" rest. Business was slackening up and prices were on the down grade. But things did not pan out as expected. When the caller's gravel fell on the last transaction yesterday and a recess was taken until tomorrow the secretary's totaling up \$2,332,323 shares of stock, with a selling value of \$37,253.82 had changed hands, while the sales for the day amounted to \$9,353 shares, the value of which was \$171. As compared with the previous week the volume of business transacted was over \$300,000 greater.

The feature of yesterday's trading was the scramble of Beck Tunnel shorts for cover. This stock began to show more usual strength on Friday, and yesterday, with more than 20,000 shares changing hands, it jumped from \$2.10 to \$2.25. The rest of the market was strong, with a selling value of \$37,253.82 had changed hands, while the sales for the day amounted to \$9,353 shares, the value of which was \$171.

	Bid.	Asked.
Aldon	1.15	1.15
Alice	5.00	5.00
Alma	1.00	1.00
B-Beck	3.00	3.00
Carla	.35	.45
Columbus Con.	4.50	4.50
Con. Mercant.	1.00	1.00
Daly	1.25	1.00
Daly-Judge	6.50	1.00
Ed. L. Sheets	1.00	1.00
Horn Silver	1.00	1.00
Little Bell	3.50	3.00
L. Mammoth	2.50	3.00
Mammoth	1.00	1.00
May Day	4.12	4.12
Nev. Hills	5.75	6.25
Ne. Tintic	3.00	5.00
Ontario	26.00	26.00
Silver King	1.15	.97
Silver Shield	1.15	.97
Star Consol.	.48	.54
Stray Dog	.16	.16
Swansea	.11	.12
South Swansea	.11	.12
Sioux Con.	.32	.35
U. S. Co.	42.00	42.00
Uncle Sam	1.02 1/2	1.05
Boston Con.	23.00	23.00
Liberal	1.12 1/2	1.12 1/2
Beck Tunnel	2.17 1/2	2.17 1/2
Black Jack	.74	.74
Colo. Mining	1.70	1.50
Crown Point	1.12	1.12
Lead King	.17 1/2	.18 1/2
Little Chief	.06	.06
Mt. Lake	.72	.74
New York	.18	.12
Rich. Ana.	.12	.16
So. Col. Con.	2.40	2.50
Victor Con.	.13	.14
Yankee	.20	.30
Iron Blossom	1.25	1.27 1/2
Box Gold	.54	.54

## Yesterday's Sales.

Carla, 2000 lbs., 100¢42c; 1000¢42c; 1000¢42c.
Daly-Judge, 500 lbs., 100¢30c; 1000¢30c; 1000¢30c.
Lower Mammoth, 1000 lbs., 100¢42c.
May Day, 1000 lbs., 100¢42c.
South Swansea, 5000 lbs., 100¢42c.
Utah, 1000 lbs., 100¢42c.
Uncle Sam, 2,300 lbs., 100¢42c.
Beck Tunnel, 4000 lbs., 100¢42c; 2,000 lbs., 100¢42c; 2,000 lbs., 100¢42c.
1,000 lbs., 100¢42c; 2,000 lbs., 100¢42c; 2,000 lbs., 100¢42c.
Black Jack, 1000 lbs., 100¢42c.
Crown Point, 1,500 lbs., 100¢42c; 1,000 lbs., 100¢42c.
1,000 lbs., 100¢42c; 2,000 lbs., 100¢42c; 2,000 lbs., 100¢42c.
Iron Blossom, 500 lbs., 100¢42c.
Mt. Lake, 1,000 lbs., 100¢42c.
So. Col. Con., 2000 lbs., 100¢42c.
Sioux Con., 2000 lbs., 100¢42c.
Seven Troughs, 8000 lbs., 100¢42c.
Victor Con., 1000 lbs., 100¢42c.
Yankee, 1,000 lbs., 100¢42c; 2,000 lbs., 100¢42c; 2,000 lbs., 100¢42c.

## Open Board.

Beck Tunnel, 3000 lbs., 100¢42c; 2,000 lbs., 100¢42c; 2,000 lbs., 100¢42c.
2,225 lbs., 100¢42c; 2,500 lbs., 100¢42c; 2,500 lbs., 100¢42c.
60 lbs., 100¢42c; 2,500 lbs., 100¢42c; 2,500 lbs., 100¢42c.
Crown Point, 1,500 lbs., 100¢42c; 1,000 lbs., 100¢42c.
Lead King, 500 lbs., 100¢42c.
Mt. Lake, 8000 lbs., 100¢42c.
Iron Blossom, 8000 lbs., 100¢42c.
Nebraska Hills, 2000 lbs., 100¢42c.
Uncle Sam, 1,800 lbs., 100¢42c.
Sioux Con., 2000 lbs., 100¢42c.
Shares sold, 50,555.
Selling value, \$71,871.00.

## Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$130,000 as follows: Silver, lead, gold and copper ores, \$55,000; base bullion, \$75,000. The settlements for the week amounted to \$300,000.

Try the Vienna Walnut Bread. Fresh every day. Ask your grocer.

## FIRST AUTO AT ST. GEORGE



H. H. "Bullfrog" Clark, who, with C. D. Porter as his guest, made a flying trip into the Virgin City oil fields about three weeks ago, had a most enjoyable time in the temple city of St. George. He and Mr. Porter landed there on the morning of July 25, accompanied by James Bullock of Cedar City, and Dan J. Smith of St. George. Mr. Clark's big Thomas flyer attracted a great deal of attention in St. George, as it was the first time that an auto had ever reached the town, and there were hundreds of people who had never seen a "horseless carriage" before.

Mr. Clark is a family man and a lover of children, and he quickly determined that his machine should be placed at the disposal of the children of the town, and word was passed around that during the afternoon as

Children of St. George Waiting for Auto Ride.  
many as possible would be given a free ride.

"It was worth all it cost and then some," said Mr. Clark yesterday. "I never saw anything like it. We piled the youngsters into the carriage and hauled load after load of them about the town. And, say! if you don't think that is a healthy country down there, you ought to see the place under the same conditions that I did. Why, there were dozens of young fellows on the street that would cut loose and race with the auto when it was making a trip, and some of them pretty hard leaves in the rear. The whole performance was great sport for the children, and I believe I enjoyed it more than they did."

The accompanying half-tone picture shows Mr. Clark's machine in front of the Congor house, and group of youngsters who had been invited to ride.

## Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

	Bid.	Asked.
Ophir	1.00	1.02 1/2
Mexican	.35	.40
Gold & Curry	.22	.23
Consolidated Virginia	.70	.81
Savannah	.60	.61
Hale & Norcross	.60	.61
Yellow Jacket	.35	.39
Belcher	.24	.25
Confident	.30	.31
Sierra Nevada	.30	.31
Eschschuer	.30	.31
Union	.30	.31

## Things Are Moving AT NEVADA DOUGLAS

Manager Walter C. Orem of the Nevada-Douglas company, who yesterday morning, came in from camp yesterday morning. He states that development work is progressing with the usual vigor and that the work planned ahead will be of a most important and telling character. While at camp he entertained as a visitor to the Nevada-Douglas George L. Walker of the Boston Commercial, who is making a general run-up of copper camps and giving his paper the benefit of his investigations.

Manager Orem has the assurance of the electric power company that is preparing to supply the camp with energy for the machinery at all the mines that the "juice" will be turned on at the Nevada-Douglas by the 15th of the present month. With that kind of a start all of the mines that have been waiting for power will be supplied within a very few weeks, at the outside.

## COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the writer is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, Aug. 10.—The market became panic-stricken again today, and the break was sharp, with no pretense of a rally. The big interests apparently are tipping out stocks and making no attempt to hold prices. Unless something is done over Sunday, we shall have much lower prices next week. The coppers are acting better than the railroads, but they are very weak.

## Boston Copper Market.

	Sales.	Open.	High.	Low.	Close.
Bingham	90	12 1/2	13 1/2	12 1/2	12 1/2
Bost. Con.	50	22	22 1/2	22	22 1/2
Butte C.	4,720	20 1/2	20 1/2	19 1/2	19 1/2
Butte L.	50	1 1/2	1 1/2	1 1/2	1 1/2
Con. Mercant.	500	40	40 1/2	40	40 1/2
Cop. Range	1,080	7 1/2	7 1/2	7 1/2	7 1/2
Cum. Ely	705	7 1/2	7 1/2	7 1/2	7 1/2
Daly	20	1 1/2	1 1/2	1 1/2	1 1/2
East Butte	165	7 1/2	7 1/2	7 1/2	7 1/2
Balaskalia	1,240	7 1/2	7 1/2	7 1/2	7 1/2
Nov. Con.	1,918	14 1/2	14 1/2	14 1/2	14 1/2
Nev. Con.	1,918	14 1/2	14 1/2	14 1/2	14 1/2
Nev. Utah	1,070	4 1/2	4 1/2	4 1/2	4 1/2
Nov. S. S.	4,465	7 1/2	7 1/2	7 1/2	7 1/2
Davis Daily	184	10 1/2	10 1/2	10 1/2	10 1/2
No. Butte	1,355	7 1/2	7 1/2	7 1/2	7 1/2
Trinity	428	17 1/2	17 1/2	17 1/2	17 1/2
U. S. S.	200	2 1/2	2 1/2	2 1/2	2 1/2
Preferred	236	4 1/2	4 1/2	4 1/2	4 1/2
Cal. Con.	435	42	42 1/2	42	42 1/2
Cal. & Ariz.	30	155	155	152	152

## New York Stock Exchange.

	Sales.	Open.	High.	Low.	Close.
Newhouse	700	11 1/2	11 1/2	11 1/2	11 1/2
Tenn. Con.	20	2 1/2	2 1/2	2 1/2	2 1/2

## New York Curb.

	Sales.	Open.	High.	Low.	Close.
Cum. Ely	550	8	8 1/2	8	8 1/2
Ely Con.	100	1	1 1/2	1	1 1/2
Dom. Con.	200	5 1/2	5 1/2	5 1/2	5 1/2
G. & L.	200	1 1/2	1 1/2	1 1/2	1 1/2
Nov. Utah	2,000	4 1/2	4 1/2	4 1/2	4 1/2
Nev. Smet.	100	2	2 1/2	2	2 1/2
U. S. S.	200	2 1/2	2 1/2	2 1/2	2 1/2
King Edw.	200	1	1 1/2	1	1 1/2

## LATEST FROM OIL FIELD.

Evidently some "Salting" Done at the Start—Base is Asphalt.  
(Special to The Herald.)

Modena, Aug. 10.—The most authentic information obtainable from the old fields is somewhat deprecatory in character. It is certainly not what was claimed for it at first. Certain samples which reached Modena at the outset were certainly not the same oil that is reaching here now. The first samples shown here gave evidence of being illuminating oil, and undoubtedly some of John D. Rockefeller's refined product was in evidence. Subsequent samples show the oil to be a common lubricant with an asphalt base and so slow of ignition as to be practically valueless as a fuel oil.